

## **THE MINOR IN ECONOMICS at Georgia Tech**

*The School of Economics offers a minor in economics for students in all majors at Georgia Tech. The minor program provides a general acquaintance with economic thought and is especially valuable for students considering graduate work in law or business administration. It should also be attractive to students who wish to broaden their education and to understand how economic forces shape the modern world.*

*The recommended Economics minor plan focuses on practical application through statistical estimation providing the student with a stronger foundation for professional use of the knowledge obtained.*

### **Requirements**

The minor requires a minimum of 15 semester hours in Economics of which at least 9 hours must be upper level courses (3000/4000 level). All courses completed toward the minor must be taken for Letter Grade with an overall GPA of at least 2.0. Courses that fulfill elective requirements may also be used toward the Economics Minor.

### **Limitations**

Courses that are required by name and number in the student's major degree program cannot be applied toward the minor. No more than 4 semester hours of Special Topics courses can count toward the minor. No Special Problems/Independent Study hours can count toward the minor. Students cannot declare more than 2 minors. Economics courses which are used to satisfy Core Areas A through E may not be counted toward the minor.

## **Recommended Courses**

ECON 2106 Principles of Microeconomics

ECON 3110 Advanced Microeconomics

ECON 3161 Econometrics

Two Economics courses of the 3000+ level to complete an industry or academic focus from the following selections

## **Suggested Industry Foci**

### Banking

ECON 4060 Money Capital Markets

ECON 4340 Industrial Organization

### Energy

ECON 4813 Energy Economics

ECON 4340 Industrial Organization

### Health Economics

ECON 4510 Health Economics

ECON 4340 Industrial Organization

### Labor Economics

ECON 4342 Labor Economics

ECON 4340 Industrial Organization

## **Suggested Academic Foci**

### Environmental Economics

*The study of how decisions by households and firms impact the environment and the estimation of that impact on social welfare. Used in environmental lawsuits and design of government regulation.*

ECON 4440 Economics of the Environment

ECON 4421 Urban and Regional Economics

### Industrial Economics

*The study of how firms interact in a market and the estimation of that interaction on market power and social welfare. Primarily used by government and firms in anti-trust lawsuits and by firms for pricing.*

ECON 4340 Industrial Economics

ECON 4360 Network Economics

### International Economics

*The study of how government and social institutions affect international trade amongst nations and the estimation of the impact of those institutions on the level of international trade. Primarily used by government to establish policy and large firms to establish trade strategy.*

ECON 4350 International Economics  
ECON 4355 Global Financial Markets

#### Developing Economies

*The study of the impact of various social and government institutions at the local, national, and international level on the rate of growth of markets within nations with lower gross domestic product per capita (income) and the estimation of those institutions on a nation's rate of growth of their gross domestic product. Primarily used by government to establish policy and firms to develop market entry strategy.*

ECON 4411 Economic Development  
ECON 4415 Security and Conflict in Developing Countries

#### Globalization

*The study of the impact of international institutions on the flow of products, services, and financial assets between countries and the estimation of those institutions on that flow of products, services, and financial assets. Primarily used by government to establish policy and large firms to establish trade strategy.*

ECON 4311 Global Enterprise  
ECON 4355 Global Financial Economics